AJAI MISHRA & ASSOCIATES
CHARTERED ACCOUNTANTS

H.O. - B1/3-K-1A-4, Lane No.-3, Ravindrapuri Extension, Besides Alaknanda Hospital ,Durgakund, Varanasi, U.P. – 221005
Ph. no. – Cell No 9415225765 (O) 0542-2315068, E-mail- caajaimishra@gmail.com , amavns@gmail.com

INDEPENDENT AUDITOR'S REPORT

To,

The Director,
M/s Inter University Center for Teacher Education,
SSB Hostel, BHU, Varanasi.

Sub. :- Statutory Audit Report of Inter University center for Teaching Education- BHU for F.Y. 2021-22

Report on the Financial Statements as a Statutory Auditor

1. We have audited the accompanying financial statements of the M/s Inter University Center for Teacher Education BHU, Varanasi,which comprise the Balance Sheet as at 31st March 2022 and the Statement of Income & Expenditure for the year ended 31st March 2022, and a summary of significant accounting policies and other explanatory information incorporated in these financial statements of the Society.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with accounting principles and Rules and provisions of Societies Act, directions of UGC and central Government. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable Standards by the Institute of Chartered Accountants of India and those applicable on societies. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Ajai Mishra & Associates
Varanasi
Chartered Accountants

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required as per the Societies Act , and any other applicable Acts, and or circulars issued by the Registrar, in the manner so required for the society , read with our comments in Annexure A , gives a true and fair view in conformity with the accounting principles generally accepted in India :

(*i*) in the case of the Balance Sheet, of the state of affairs of the society as at 31st March 2022;

(*ii*) in the case of the Statement of Income & Expenditure of the profit for the year ended on that date; and

Report on Other Legal and Regulatory Matters

7. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Societies Act.

8. **We report that :**

(*a*) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.

(*b*) The transactions of the Society, which have come to our notice, have been within the powers of the Society.

(c) Society has no other branches.

9. In our opinion, the Balance Sheet and Income & Expenditure Account comply with applicable Accounting Standards.

Mishra & Associates
VARANASI
Chartered Accountants

10. **We further report that :**

(*i*) The Balance Sheet and Income & Expenditure Account dealt with by this report, are in agreement with the books of account and the returns.

(*ii*) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of these books.

For Ajai Mishra and Associates
Chartered Accountants

CA Sailesh Kr Singh
Partner

M No 454335
FRN : 007983C
UDIN No : 22454335AJBNZH1195

Date : 16.05.2022
Place : Varanasi

Annexures A

1. Capital Grant during the year includes the grant which was sanction during the previous year and was received during the year of Rs 32,50,00,000.

INTER UNIVERSITY CENTER FOR TEACHER EDUCATION-BHU

(SSB HOSTEL ,OPP INDOOR STADIUM BHU,VARANASI-UP,221005)

BALANCE SHEET AS AT 31.03.2022

SOURCE OF FUNDS	Schedule	Current Year	Previous Year
Corpus/Capital Fund	1	937,047,249	635,765,879
Designated / Earmarked Funds/Endowment Funds	2	-	
Current Liabilities & Provisions	3	3,867,683	1,106,233
TOTAL		**940,914,932**	**636,872,112**

APPLICATION OF FUNDS	Schedule	Current Year	Previous Year
FIXED ASSETS	4		
Tangible Assets		4,412,174	5,218,433
Intangible Assets		1	274
Capital Work-In-Progress		863,206,784	547,420,410
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS		-	-
Long Term	5	-	-
Short Term		-	-
CURRENT ASSETS	7	5,807,355	26,303,405
LOANS, ADVANCES & DEPOSITS	8	67,488,618	57,929,590
TOTAL		**940,914,932**	**636,872,112**

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CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS 24

For Ajai Mishra & Associates
Chartered Accountants

Ajai Mishra & Associates Chartered Accountants VARANASI

CA Sailesh Kr Singh
(Partner)

M.No. 454335
F.R.N.No. 07983C
UDIN NO:- 22454335AJBNZH1195

For Inter University Center Teacher Education BHU

Abhinesh Kr. Singh

Abhinesh Kr Singh **(SO Finance)**
Section Officer (Finance) IUCTE, BHU, Varanasi

Anil Tiwari **(Sr Admin. Officer)**
Sr. Administrative Officer IUCTE, BHU Varanasi

17/05/22
P N Singh **(Director)**
Director IUCTE, BHU Varanasi

Place : Varanasi
Date : ;16/05/2022

INTER UNIVERSITY CENTER FOR TEACHING EDUCATION-BHU

(SSB HOSTEL ,OPP INDOOR STADIUM BHU,VARANASI-UP,221005)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Particulars	Schedule	Current Year	Previous Year
INCOME			
Academic Receipts	9	909,321	-
Grants / Subsidies	10	3,500,000	-
Income from Investments	11	-	-
Interest earned	12	-	2,258,277
Other Income	13	14,828	2,500
Prior Period Income	14		
TOTAL		**4,424,149**	**2,260,777**
EXPENDITURE			
Staff Payments & Benefits (Establishment exp.)	15	23,035,365	19,467,094
Academic Expenses	16	625,754	874,924
Administrative and General Expenses	17	2,171,356	3,179,139
Transportation Expenses	18	1,082,469	829,150
Repairs & Maintenance	19	302,345	1,472,722
Finance Costs	20	283	923,240
Depreciation	4	925,207	980,989
TOTAL		**28,142,779**	**27,727,258**
Balance being excess of Income over Expenditure (A-B)		-23,718,630	-25,466,481
Transfer to/ from Designated fund			
Building fund			
Others (specify)			
Balance being Surplus (Deficit)		-23,718,630	-25,466,481
Carried to Capital Fund		-23,718,630	-25,466,481
		-	-

SIGNIFICANT ACCOUNTING POLICIES	23
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For Ajai Mishra & Associates
Chartered Accountants

Ajai Mishra & Associates, Varanasi, Chartered Accountants

CA Sailesh Kr Singh
(Partner)

M.No. 454335
F.R.N.No. 07983C
UDIN NO:- 22454335AJBNZH1195

Place : Varanasi
Date : ;16/05/2022

For Inter University Center Teacher Education BHU

Abhinesh Kr Singh

Abhinesh Kr Singh
(SO Finance)

Section Officer (Finance) IUCTE, BHU, Varanasi

Anil Tiwari
(Sr Admin. Officer)

17/05/22

P N Singh
(Director)

Director IUCTE, BHU Varanasi

INTER UNIVERSITY CENTER FOR TEACHER EDUCATION -BHU
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Amount in Rs.

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
I. Opening Balances			I. Expenses		
a) Cash Balances			a) Establishment Expenses	₹ 53,73,653	2,05,47,563
b) Bank Balances	-84,710.00	5,73,56,349.00	b) Academic Expenses	6,25,754.00	8,74,924
c) Balance in sweep account	2,63,03,405		c) Administrative Expenses	1,84,74,538.00	31,79,139
			d) Transportation Expenses	10,82,469.00	8,29,150
			e) Repairs & Maintenance	3,02,345.00	14,72,722
					-
II. Grants Received			II. Payments against Earmarked/ Endowment Funds	-	-
a) From Government of India	32,85,00,000	30,58,56,000			
b) From State Government					
c) From Other Sources(details)					
(Grants for capital & revenue exp/					
III. Academic Receipts	9,09,321	-	III. Payments against Sponsored projects/ Schemes	-	-
IV. Receipts against Earmarked/ Endowment Funds	-	-	IV. Payments of Loan	- -	-
V. Receipts against Sponsored P[illegible]ts/Schemes	-	-	V. Investment and Deposits made		
			a) Out of Earmarked/ Endowments funds		
Loan given	-	-	b) Out of own funds (Investments-Others)		
VI. Receipts against sponsored fellowships and scholarships	-	-	VI. Term deposits with scheduled banks		
VII. Income on Investments from			VII. Expenditure on Fixed Assets and Capital Work-in-progress		
a) Earmarked/ Endowment funds	-	-			
b) Other investments			a) Fixed Assets	1,21,175	1,51,638.00
			b) Capital Works-in-Progress	-	-
VIII. Interest received on			VIII. Other Payments including statutory payments (TDS Liability)	20,24,363	46,58,363
a) Bank Deposits	-	4,55,814			
b) Loans and Advances					
c) Savings Bank Accounts	-	18,02,463			
IX. Investments encashed			IX. Refunds of Grants		
X. Term Deposits with Scheduled Banks encashed			X. Deposits and Advances		
			EMD		
			Advance to CPWD	32,50,00,000	31,20,00,000
			Others	8,843	-
XI. Other income(including prior Income)					
Income from land & building	-	-	XI. Other Payments		
Oth[illegible] miscellaneous receipt		-	Decrease in Creditors		51,800
B[illegible]erest refundable to UGC	7,84,923				
XII. Deposits and Advances			XII. Closing balances		
Caution Money from students	-	-	a) Cash in hand		
EMD	-	-	b) Bank balances	2,56,355	(84,710)
Increase in creditors		-	c) Sweep Accounts	55,51,000	2,63,03,405
Adjustment of capital advances during the year	-	-			
XIII. Miscellaneous Receipts incl. statutory receipts (discount)	23,90,228	45,13,368			
	-				
XIV. Any Other Receipts- Misc Income Seminar receipt	17,328				
TOTAL	**35,88,20,495**	**36,99,83,994**	**TOTAL**	**35,88,20,495**	**36,99,83,994**

Abhinesh Kr. Singh

Section Officer
(Finance)
IUCTE, BHU, Varanasi

Mishra & Associates
VARANASI
Chartered Accountants